

DO YOU NEED BUSINESS INTERRUPTION COVER?

BUSINESS RISK CHECKLIST

- Business owns commercial property?
- Business is a manufacturer?
- Business is a wholesaler?
- Business is a retailer?
- Business relies on key stock which is not able to be immediately replaced?
- Business relies on items of plant and/or equipment which are not able to be immediately replaced?
- Business relies on key supplier which is not able to be immediately replaced?
- Business relies on key customer which is not able to be immediately replaced?
- Business would continue to be liable for ongoing costs such as lease payments on building, vehicles, equipment, or the like even if the business was not able to trade?
- Business is financed by debt?
- Business would lose revenue if it were unable to operate from the existing building?
- Business could keep operating after a loss but with significant increased costs?
- It would be difficult to find alternative premises?
- Staff are key to the business's future success?
- Business does not have a business continuity plan?
- Business is seasonal and cannot afford to lose one peak season?
- Business is required to insure business interruption or loss of rent under a lease or other
- Business does not have sufficient cash reserves to finance a long term disruption?
- Business would be liable for contractual fines and penalties if it were not able to supply or take delivery of stock?
- Business relies on Utilities?

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PERSONAL RISK CHECKLIST

- My business is my sole or major source of income for me and/or my family?
- My business is my major or sole investment?
- My business is a major part of my superannuation?
- My home is mortgaged to finance my business?
- My business provides/funds my car(s)?
- I would not be able to obtain finance to fund a business recovery plan in the event of a major disruption to my business?
- I rely on my business to fund school / university fees?
- My business is the reason I get up in the morning?
- I would hate to have to start over from scratch with nothing?
- I would hate to go back to working for a boss?

Source: LMI Group

"Business interruption Insurance is designed to put your business back in the same financial position it would have enjoyed but for the loss"

This information is of general nature only and does not consider individual circumstances. You should consider whether it is suitable to you having regard to your own circumstances and financial goals and objectives. Coverme encourages you to seek professional advice before purchasing any insurance product.



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Community Broker
Network Pty Ltd

ABN 60 096 916 184 | AFSL 233750